



NUANCE

The experience speaks for itself™

CASE STUDY

MANUFACTURING INDUSTRY

Elmontage H&K A.B.

Less paper means more efficiency

CHALLENGE

- Needed to increase efficiency of processing vendor invoices
- Needed to eliminate misplacement of vendor invoices and supporting documentation
- Needed to improve the time reporting process for remote employees

STRATEGY

- Installed eCopy ShareScan® on their digital copier
- Installed eCopy Desktop™ on user workstations to take advantage of the OCR feature
- Implemented a digital invoicing process

RESULTS

- Improved their vendor invoice processing time by 50%
- Shortened time for preparing customer invoices by 20%
- Improved their cash flow by 25%
- Reduced late vendor payments by 30%
- Reduced amount of paper it must track and retain

ABOUT ELMONTAGE H&K A.B.

Founded in 1993, Elmontage H&K A.B. is a privately owned company located in Perstorp, Sweden. Elmontage has three business areas: electrical installations in various types of buildings, service to electrical systems, solutions for industrial automation.

In addition to domestic work, Elmontage also does work for Swedish companies with locations in other countries, including the European Community, Russia, and Puerto Rico. The company's competitive edge is its reputation for good service, its experienced personnel, and its size and stability.

"Since we started using our digital invoicing process with eCopy ShareScan, we have not misplaced a single vendor invoice. And we have improved our cash flow by almost 25% and reduced late vendor payments by 30%. All of this adds up to better service to Elmontage customers and an improved working climate for its staff."

— **Lars Ringbrant**
President
Elmontage H&K A.B.

ELMONTAGE WAS LOOKING FOR A MORE EFFECTIVE WAY...

to process vendor invoices for payment. The company had difficulty validating vendor invoices in a timely manner in order to facilitate on-time payment and re-invoicing to customers. Paper-based vendor invoices were also regularly misplaced, and it was difficult to locate supporting paper documentation.

Additionally, according to Ringbrant, "Time reporting is a major problem for many companies whose personnel are working remotely. We needed a digital solution to improve this process, both to get our employees paid accurately, as well as to promptly invoice customers for employee tasks performed on their behalf."

Elmontage H&K A.B. Case Study

ELMONTAGE CHOSE A DIGITAL COPIER WITH ECOPY SHARESCAN... to improve its invoicing and time reporting processes. With the new digital invoicing system, the original vendor invoice is booked by the firm's accountant and the booking is noted on the invoice. The invoice is then scanned and electronically distributed for approval. Reviewing staff management are able to note on the invoice any errors or deviations. Once corrections have been made, the invoice is transferred to the "approved vendor invoices" file and made available for viewing and further processing. Ringbrant says, "The digital invoicing system has made it easier to quickly verify vendor invoices, including correction of any deviations, and to keep track of all supporting documentation."

"eCopy ShareScan is a cost efficient and reliable system that is easy to operate. I give it four stars out of five!"

— **Lars Ringbrant**
President
Elmontage H&K A.B.

IMPROVED VENDOR INVOICE PROCESSING TIME BY 50%...

and shortened the time for preparing customer invoices by 20%. As a result, Elmontage has also improved its cash flow by 25% and reduced late vendor payments by 30%. All of this adds up to better service to Elmontage customers and an improved working climate for its staff.

Ringbrant says, "Since we started using our digital invoicing process with eCopy ShareScan, we have not misplaced a single vendor invoice!" Ringbrant also reports that ten staff members are actively using the system, and their training was simple with an initial training session of two hours and everyone fully operational within a week.

Elmontage has also reduced the amount of paper it must track and retain, and its accounting office is much happier with the streamlined process. In addition, Ringbrant reports that the company's auditor is very happy with the audit trail capability provided by the eCopy solution.

Elmontage is looking forward to implementing its new digital time reporting system based on eCopy ShareScan. Ringbrant says, "Once we have this system up and running, the time reports completed by field personnel will be easily made available to managers for their approval, as well as to our accounting staff for customer invoicing in a timely manner."

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